

Message Text

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10

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 PRS-01 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 /089 R

66650

DRAFTED BY: XMB: J. W. LENTZ/RCL

APPROVED BY: EB/OCA/REP:MWDONOVAN

XMB: EARL B. YOUNG

XMB: WARREN W. GLICK

EB/IFD/ODF-EMLINTON

CHARGE TO EXIMBANK

----- 074042

R 281509Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 140003

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 26, 1974 -AUHTORIZED
A \$32,234,000 CREDIT TO KOREAN AIR LINES (KAL) TO FINANCE 35.5
OF THE COST OF THREE DC-10-30 AIRCRAFT HAVING A TOTAL U. S. COST
OF \$90,800,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15.0
OF THE COST OR \$13,620,000. MCDONNELL DOUGLAS FINANCE CORP. WILL
PARTICIPATE IN THE FINANCING TO THE EXTENT OF 9.0 OR \$8,172,000.
THE BALANCE OF 40.5 OR \$36,774,000 WILL BE EXTENDED BY FIRST
NATIONAL BANK OF CHICAGO AND WILL BE GUARANTEED BY EXIMBANK TO THE
EXTENT OF \$18,378,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER
A PERIOD OF 10 YEARS, BEGINNING 6 MONTHS AFTER DELIVERIES
UNDER GUARANTEE OF KEB.

3. REQUEST EMBASSY ADVISE KAL OF THIS ACTION, WHICH WILL BE
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DETAILED IN LETTER TO THEM WITH COPY TO EMBASSY. FURTHER ADVISE

BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED
FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.
OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. SISCO

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
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Drafter: XMB: J. W. LENTZ/RCL
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